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**A Passion for High Performance
Power IC**

Q4 2023 Earning Conference

Mar 5, 2024

Agenda

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02 | Q1 2024 Business Outlook

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Q4 2023 Financial Result

Q4 2023 Income Statement

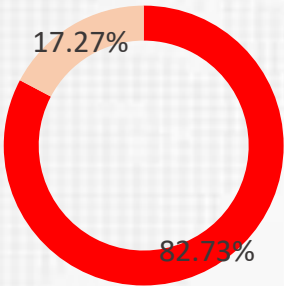
NT\$ k	Q4 2022	Q3 2023	Q4 2023	QoQ%	YoY%
Net Revenue	255,643	282,711	264,199	-6.55%	3.35%
Gross Profit	118,943	122,001	131,600	7.87%	10.64%
Operating Expense	52,001	57,119	50,856	-10.96%	-2.20%
Operating Profit	66,942	64,882	80,744	24.45%	20.62%
Net Profit	53,402	60,864	59,376	-2.44%	11.19%
Gross Margin%	46.53%	43.15%	49.81%	6.66%	3.28%
Operating Margin%	26.19%	22.95%	30.56%	7.61%	4.37%
Net Margin%	20.89%	21.53%	22.47%	0.94%	1.58%

2023 Income Statement

NT\$ k	2022	2023	YoY%
Net Revenue	1,179,809	1,022,564	-13.33%
Gross Profit	568,569	471,190	-17.13%
Operating Expense	214,866	207,787	-3.29%
Operating Profit	353,703	263,403	-25.53%
Net Profit	296,019	218,476	-26.20%
Gross Margin%	48.19%	46.08%	-2.11%
Operating Margin%	29.98%	25.76%	-4.22%
Net Margin%	25.09%	21.37%	-3.72%

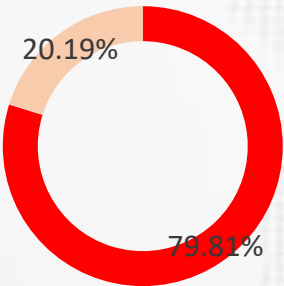
Market Segments

2022



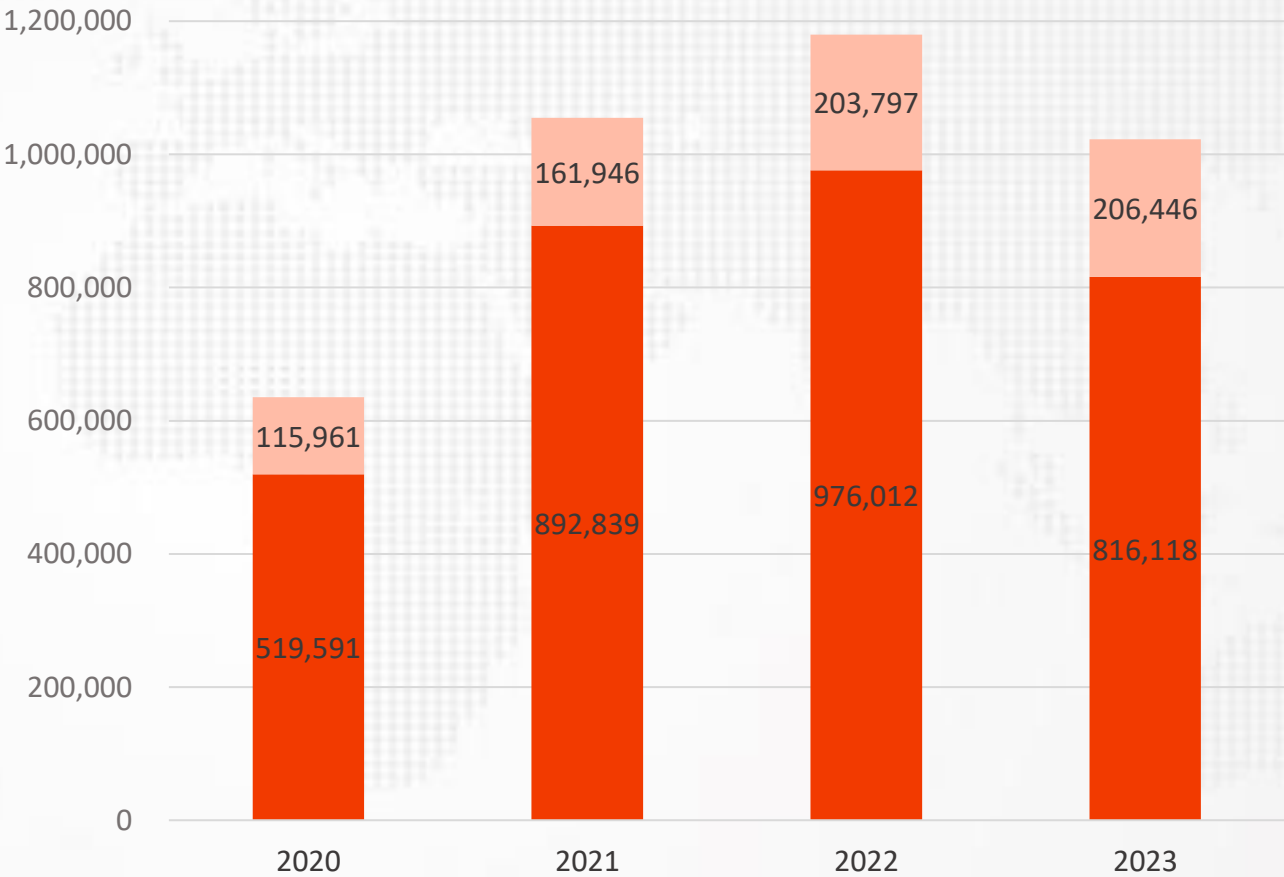
■ Communication ■ Consumer

2023



■ Communication ■ Consumer

Unit: TWD thousand



■ Communication ■ Consumer

Q4 2023 Balance Sheet

NT\$ k	Dec 31, 2022	Sep 30, 2023	Dec 31, 2023	QoQ%	YoY%
Cash & equivalents	1,036,230	267,805	226,392	-15.46%	-78.15%
Current financial assets at amortised cost	13,863	689,250	827,091	20.00%	5866.18%
Accounts receivable	185,024	189,837	164,665	-13.26%	-11.00%
Inventories	194,324	191,367	180,988	-5.42%	-6.86%
Other current assets	1,459	4,238	4,543	7.20%	211.38%
Property, plant and equipment	36,249	146,421	157,842	7.80%	335.44%
Other non-current assets	45,922	29,095	30,168	3.69%	-34.31%
Total assets	1,513,071	1,518,013	1,591,689	4.85%	5.20%
Total liabilities	243,529	201,701	208,576	3.41%	-14.35%
Total equity	1,269,542	1,316,312	1,383,113	5.07%	8.95%

	Q4 2022	Q3 2023	Q4 2023
A/R Turnover Days	70	59	62
Inventory Turnover Days	134	107	129
Current Ratio	587.57%	678.03%	686.51%
Return on Equity	16.34%	18.94%	17.60%

2023 Cash Flow Statement

	2022	2023	YoY%
Profit (loss) from continuing operations before tax	373,614	272,232	-27.14%
Depreciation and amortization expense	36,712	41,947	14.26%
Other operating activities	(111,826)	(37,884)	66.12%
Net cash flows from (used in) operating activities	298,500	276,295	-7.44%
Acquisition of property, plant and equipment	(41,400)	(141,327)	-241.37%
Acquisition of financial assets at amortized cost	0	(1,360,800)	-100.00%
Other investing activities	(8,471)	531,415	6373.34%
Net cash flows from (used in) investing activities	(49,871)	(970,712)	-1846.45%
Proceeds from issuing shares	523,009	0	-100.00%
Other financing activities	(306,335)	(115,262)	62.37%
Net cash flows from (used in) financing activities	216,674	(115,262)	-153.20%
Cash and cash equivalents at end of period	1,036,230	226,392	-78.15%



Q1 2024 Business Outlook

- Q1 2024 Market and Revenue Projection
- Market Overview and Future Development of Main Product Segment
- New Product Development and R&D Hiring

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Q & A

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Thanks for Attention!