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**A Passion for High Performance
Power IC**

Q4 2022 Earning Conference

Mar 16, 2023

Agenda

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02 | Q1 2023 Business Outlook

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Q4 2022 Financial Result

Q4 2022 Income Statement

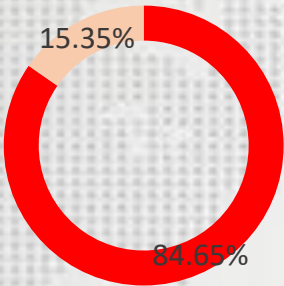
NT\$ k	Q4 2021	Q3 2022	Q4 2022	QoQ%	YoY%
Net Revenue	318,076	281,053	255,643	-9.04%	-19.63%
Gross Profit	164,717	132,738	118,943	-10.39%	-27.79%
Operating Expense	50,620	53,134	52,001	-2.13%	2.73%
Operating Profit	114,097	79,604	66,942	-15.91%	-41.33%
Net Profit	88,945	71,667	53,402	-25.49%	-39.96%
Gross Margin%	51.79%	47.23%	46.53%	-0.70%	-5.26%
Operating Margin%	35.87%	28.32%	26.19%	-2.13%	-9.68%
Net Margin%	27.96%	25.50%	20.89%	-4.61%	-7.07%

2022 Income Statement

NT\$ k	2021	2022	YoY%
Net Revenue	1,054,785	1,179,809	11.85%
Gross Profit	529,130	568,569	7.45%
Operating Expense	179,691	214,866	19.58%
Operating Profit	349,439	353,703	1.22%
Net Profit	275,950	296,019	7.27%
Gross Margin%	50.16%	48.19%	-1.97%
Operating Margin%	33.13%	29.98%	-3.15%
Net Margin%	26.16%	25.09%	-1.07%

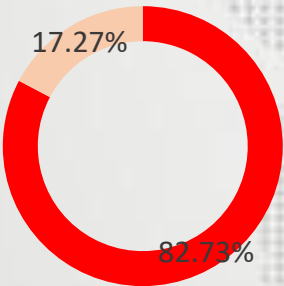
Market Segments

2021



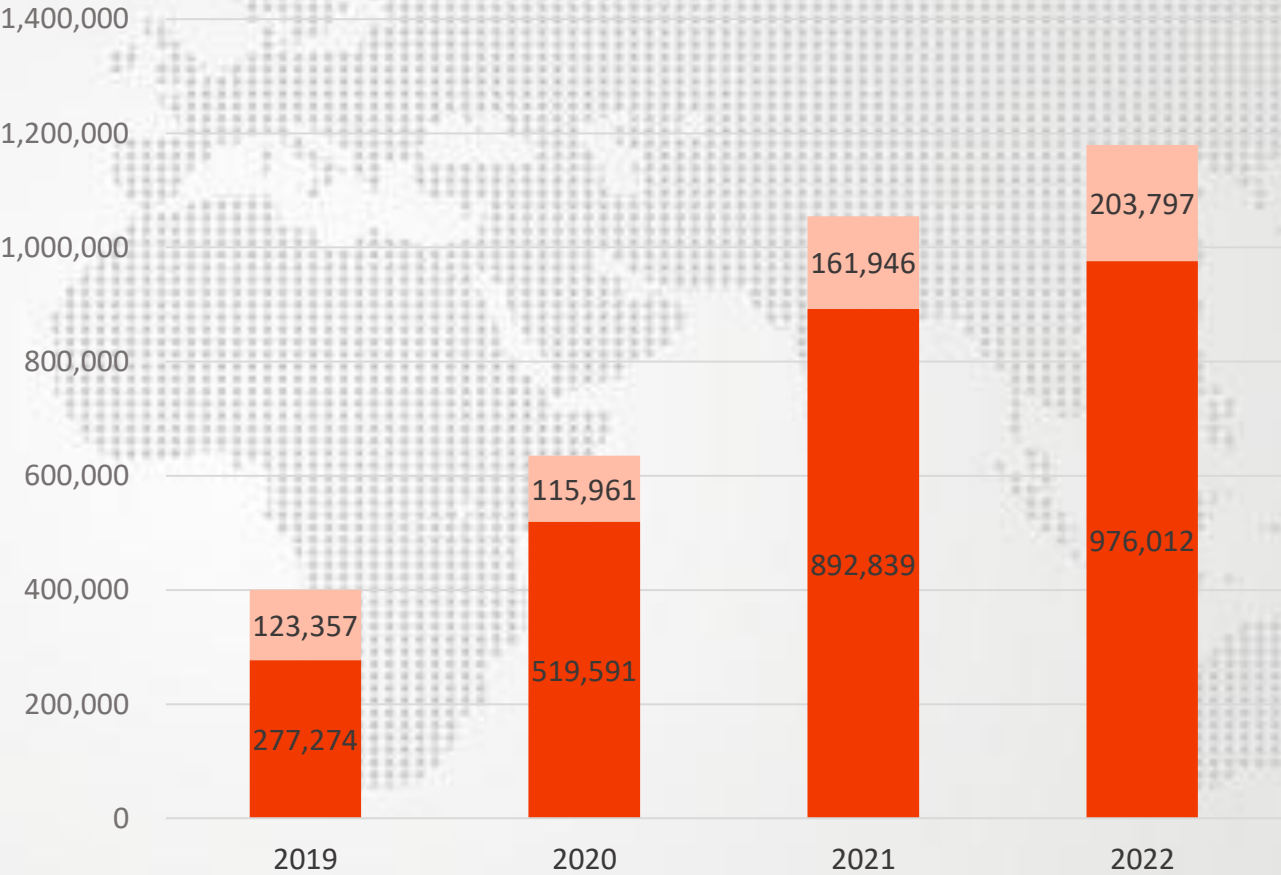
■ Communication ■ Consumer

2022



■ Communication ■ Consumer

Unit: TWD thousand



■ Communication ■ Consumer

Q4 2022 Balance Sheet

NT\$ k	Dec 31, 2021	Sep 30, 2022	Dec 31, 2022	QoQ%	YoY%
Cash & equivalents	571,378	1,042,630	1,036,230	-0.61%	81.36%
Current financial assets at amortised cost	12,742	14,248	13,863	-2.70%	8.80%
Accounts receivable	183,040	202,141	185,024	-8.47%	1.08%
Inventories	177,567	205,168	194,324	-5.29%	9.44%
Other current assets	11,331	1,262	1,459	15.61%	-87.12%
Property, plant and equipment	35,364	38,214	36,249	-5.14%	2.50%
Other non-current assets	42,769	41,866	45,922	9.69%	7.37%
Total assets	1,034,191	1,545,529	1,513,071	-2.10%	46.30%
Total liabilities	350,909	201,047	243,529	21.13%	-30.60%
Total equity	683,282	1,344,482	1,269,542	-5.57%	85.80%
A/R Turnover Days	48.25	69.85	69.10		
Inventory Turnover Days	107.70	133.89	133.33		
Current Ratio	274.09%	744.46%	587.57%		
Return on Equity	55.72%	21.95%	16.34%		

2022 Cash Flow Statement

	2021	2022	YoY%
Profit (loss) from continuing operations before tax	346,813	373,614	7.73%
Depreciation and amortization expense	23,536	36,712	55.98%
Other operating activities	(61,339)	(111,826)	-82.31%
Net cash flows from (used in) operating activities	309,010	298,500	-3.40%
Acquisition of property, plant and equipment	(17,376)	(41,400)	-138.26%
Other investing activities	(18,495)	(8,471)	54.20%
Net cash flows from (used in) investing activities	(35,871)	(49,871)	-39.03%
Cash dividends paid	(18,365)	(110,188)	-499.99%
Proceeds from issuing shares	0	523,009	100.00%
Other financing activities	64,429	(196,147)	-404.44%
Net cash flows from (used in) financing activities	46,064	216,674	370.38%
Cash and cash equivalents at end of period	571,378	1,036,230	81.36%



Q1 2023 Business Outlook

- Q1 2023 Market and Revenue Projection
- Inventory and Wafer Capacity Updates
- New Product Development and R&D Hiring

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Q & A

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Thanks for Attention!