

M3TEK

M3TEK

**A Passion for High Performance
Power IC**

Q1 2024 Earning Conference

May 7, 2024

Agenda

01 | Q1 2024 Financial Result

02 | Q2 2024 Business Outlook

03 | Q & A

M3TEK

Disclaimer

- The financial and forecast information are based on information obtained by M3Tek from internal and external sources. The actual operating results and financial conditions of M3Tek may differ from these predictive sets of information due to various uncontrollable factors.
- M3Tek accepts no liability for any loss or damage howsoever arising from any use or access of this report.
- If there is any inconsistency or ambiguity between the English version and the Chinese version of this report, the Chinese version shall prevail.

M3TEK

A faint, light gray world map is visible in the background of the slide, centered behind the text.

M3TEK

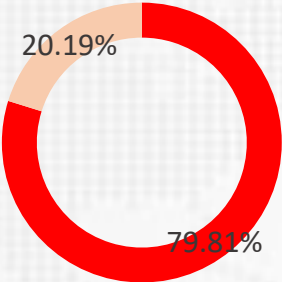
Q1 2024 Financial Result

Q1 2024 Income Statement

NT\$ k	Q1 2023	Q4 2023	Q1 2024	QoQ%	YoY%
Net Revenue	218,650	264,199	222,219	-15.89%	1.63%
Gross Profit	100,429	131,600	96,973	-26.31%	-3.44%
Operating Expense	51,829	50,856	64,774	27.37%	24.98%
Operating Profit	48,600	80,744	32,199	-60.12%	-33.75%
Net Profit	38,802	59,376	39,527	-33.43%	1.87%
Gross Margin%	45.93%	49.81%	43.64%	-6.17%	-2.29%
Operating Margin%	22.23%	30.56%	14.49%	-16.07%	-7.74%
Net Margin%	17.75%	22.47%	17.79%	-4.68%	0.04%

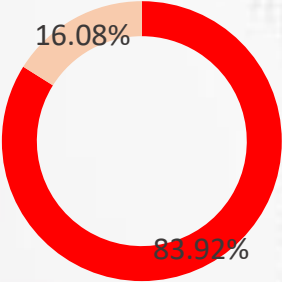
Market Segments

2023



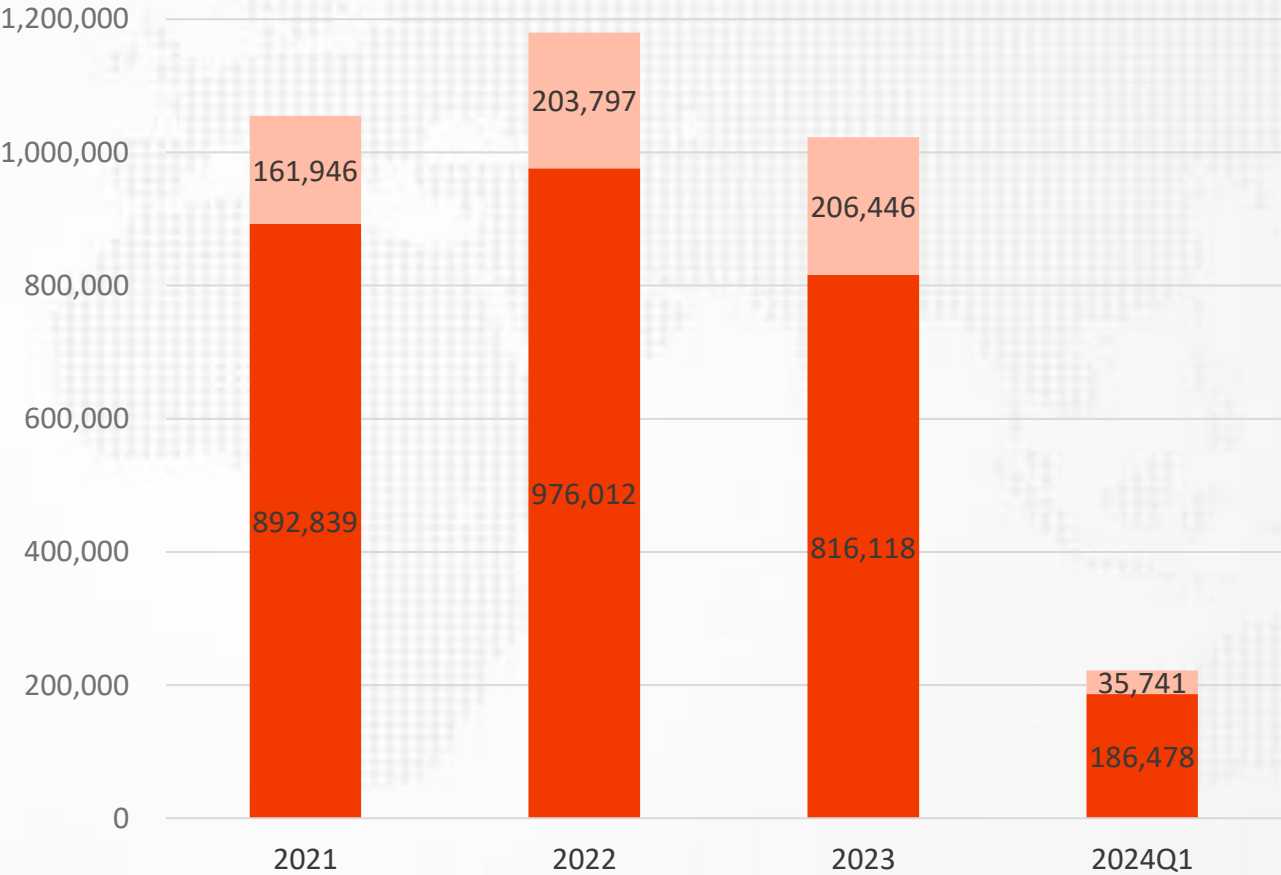
■ Communication ■ Consumer

2024 Q1



■ Communication ■ Consumer

Unit: TWD thousand



■ Communication ■ Consumer

Q1 2024 Balance Sheet

NT\$ k	Mar 31, 2023	Dec 31, 2023	Mar 31, 2024	QoQ%	YoY%
Cash & equivalents	1,079,069	226,392	249,889	10.38%	-76.84%
Current financial assets at amortised cost	74,667	827,091	901,340	8.98%	1107.15%
Accounts receivable	134,118	164,665	151,195	-8.18%	12.73%
Inventories	170,537	180,988	140,571	-22.33%	-17.57%
Other current assets	1,818	4,543	4,537	-0.13%	149.56%
Property, plant and equipment	33,921	157,842	158,050	0.13%	365.94%
Other non-current assets	45,432	30,168	30,234	0.22%	-33.45%
Total assets	1,539,562	1,591,689	1,635,816	2.77%	6.25%
Total liabilities	351,121	208,576	325,109	55.87%	-7.41%
Total equity	1,188,441	1,383,113	1,310,707	-5.24%	10.29%

	Q1 2023	Q4 2023	Q1 2024
A/R Turnover Days	67	62	65
Inventory Turnover Days	141	129	118
Current Ratio	415.93%	686.51%	453.56%
Return on Equity	12.63%	17.60%	11.74%

Q1 2024 Cash Flow Statement

	2023 Q1	2024 Q1	YoY%
Profit (loss) from continuing operations before tax	48,186	51,894	7.70%
Depreciation and amortization expense	9,519	10,976	15.31%
Other operating activities	51,380	34,694	-32.48%
Net cash flows from (used in) operating activities	109,085	97,564	-10.56%
Acquisition of financial assets at amortized cost	(61,520)	(571,505)	-828.97%
Proceeds from disposal of financial assets at amortized cost	0	506,030	100.00%
Acquisition of property, plant and equipment	(3,309)	(6,658)	-101.21%
Other investing activities	(2,804)	(3,520)	-25.53%
Net cash flows from (used in) investing activities	(67,633)	(75,653)	-11.86%
Net cash flows from (used in) financing activities	1,341	1,419	5.82%
Cash and cash equivalents at end of period	1,079,069	249,889	-76.84%

M3TEK

Q2 2024 Business Outlook

Q2 2024 Business Outlook

- Q2 2024 Market and Business Outlook
- Market Overview of Main Product Segment
- Progress of New Product Development and Future Product Development Planning
- Recruitment Status of R&D employees

M3TEK

Q & A

A faint, light gray world map is visible in the background, centered behind the text.

M3TEK

Thanks for Attention!