

M3 Technology Inc.

Meeting Notice of 2023 Annual Shareholders' Meeting

The 2023 Annual Shareholders' Meeting of M3 Technology Inc. (the Company) will be convened at 9:00 a.m., Wednesday, May 24, 2023 at B1, No. 19, Ln. 178, Ruihu St., Neihu Dist., Taipei City (reception begins at 8:30 a.m.)

I. Meeting Agenda:

1. Report Items

- (1) Business Report in 2022 of the Company.
- (2) Audit Committee Review Report on 2022 Financial Statements.
- (3) Distribution of 2022 Directors Remuneration.
- (4) Distribution of 2022 Employees Remuneration.
- (5) Distribution of Cash Dividends of 2022.
- (6) Implementation status of share repurchase of the Company of 2022.

4. Ratification Items

- (1) 2022 Parent company only financial statements, consolidated financial statements and business report of the Company.
- (2) The Company's 2022 earnings distribution proposal.

5. Discussion Items

- (1) Amendment to the Articles of Incorporation of the Company.
- (2) Amendment to the Procedures for Election of Directors of the Company.
- (3) Amendment to the Rules of Procedure for Shareholders Meeting of the Company

6. Election Items: Election of Directors (Including Independent Directors).

7. Other motions: Release the Restriction on Directors (Including its Representative) from Participation in Competitive Business.

8. Extempore Motions

- II. The total amount of dividends to be distributed to shareholders is NT\$ 121,817,406, all of which will be paid in cash, at NT\$ 3.05 per share.
- III. There shall be 7 directors elected (including 3 independent directors) at 2023 Annual Shareholders' Meeting.
- IV. Candidate of Directors: (1) Chang-Yong Chen (2) David Da Meng (3) ITE Tech. Inc. (4) Wei-Tse Hung
- Candidate of Independent Directors: (1) Zhi-Feng Jiang (2) Zu-Ming Bi (3) Hsieh-Ju Peng
- Please refer to the Market Observation Post System website (<http://mops.twse.com.tw>) for the education and experience of the candidate.
- V. In order to comply with the Article 209 of Company Act, it is proposed to release of directors and independent directors from non-competition restrictions. The detail of release of directors and independent directors from non-competition restrictions, please refer to the Meeting agenda.
- VI. Each attending notification and proxy form will be attached in the meeting notice. To attend in person, please sign or stamp on the attending notification and carry it to the check-in desk on the day of the Meeting. To attend by proxy, please sign or stamp on the proxy and fill out the name and address of the agent. The proxy should be delivered to the Transfer Agency Department of Yuanta Securities Co. Ltd. at least five days prior to the Meeting. (103432 B1, No.210, Sec. 3, Chengde RD., Datong Dist., Taipei City)
- VII. The Transfer Agency Department of Yuanta Securities Co. Ltd. will act as the party for counting and verifying proxies.
- VIII. In case of a public solicitation of proxies for this Annual Shareholders Meeting, the Company will provide relevant information on the website of Securities & Futures Institute (<http://free.sfi.org.tw>) on April 21, 2023. If a shareholder wishes to inquire about the detail of solicitation, please follow the instructions there.
- IX. The subjects of Annual Shareholders Meeting shall involve any condition mentioned in accordance with Article 172 of the Company Law. Please refer to the Market Observation Post System (MOPS) website (<http://mops.twse.com.tw>), click on" Electronic Books/ Shareholders Meeting".

- X. Shareholders may exercise their votes rights through the STOCKVOTE platform of Taiwan Depository & Clearing Corporation (<http://www.stockvote.com.tw>) during the period from April 24, 2023, to May 21, 2023.
- XI. If the Company decides to change the location of the Meeting due to the impact of COVID-19 pandemic, the relevant information will be announced on the Market Observation Post System (MOPS) website accordingly.
- XII. No souvenirs will be distributed at this Annual Shareholders Meeting.

Sincerely,

Board of Directors

M3 Technology Inc.